

Taking Action

Wendy Baumann, Wisconsin Women's Business Initiative Corporation president

Wendy Baumann serves as President of The Wisconsin Women's Business Initiative Corporation, a statewide economic development corporation. Prior to this position, Baumann was director of Small Business Development at The Milwaukee Enterprise Center. In 1987 and 1988, she served as Executive Director of The Hispanic Chamber Of Commerce of Wisconsin and under her leadership, the organization increased membership by 500%. Baumann has also worked at The Council for the Spanish Speaking and Goodwill Industries. Wendy currently serves on numerous Boards including: The Association of Enterprise Opportunity, Consumer Federation of America—America Saves, Office Depot—National Women's Advisory Committee, Johnson Bank—New Markets Tax Credit Board, Federal Home Loan Bank of Chicago and The Institute of World Affairs. Baumann received both Masters and Baccalaureate degrees from the University of Wisconsin—Milwaukee.

Cliff Rosenthal, National Federation of Community Development Credit Unions CEO/president

Cliff Rosenthal joined the National Federation of Community Development Credit Unions in 1980 and has served as its chief executive officer since 1983. Rosenthal was instrumental in one of the earliest community development finance intermediaries in the United States: the Capitalization Program for CDCUs. From 1989 through 1991, Rosenthal served on the Consumer Advisory Council of the Federal Reserve System. He co-founded the national Community Development Financial Institutions Coalition, which spearheaded the formation of the federal CDFI Fund under the U.S. Department of the Treasury, and he later served as its first elected Chairman. He is a member of the Board of Overseers of the Southern New Hampshire University School of Community Economic Development, and of the advisory board of Wall Street Without Walls. Prior to joining the Federation, he worked in technical assistance positions for organizations serving Native Americans and migrant and seasonal farmworkers.

Saurabh Narain, National Community Investment Fund chief fund advisor

Saurabh Narain is Chief Fund Advisor to National Community Investment Fund (NCIF) and Senior Managing Director at ShoreBank Corporation. He joined NCIF in 2003 and under his leadership, NCIF created the Social Performance MetricsSM for community development banks. He is involved in policy and advocacy for the industry through his board positions in the CDFI Coalition and New Markets Tax Credit Coalition. Saurabh is a member of the Consumer Advisory Council of the Federal Reserve Board and the Minority Depository Institutions Advisory Council of the Office of Thrift Supervision. Prior to NCIF, Saurabh worked at Bank of America for almost 17 years. He has worked in almost 10 countries in Asia/US dealing with financial institutions, global multinational corporations and governments. He is a member of the Steering Committee of the Professional Risk Managers' Int'l Assn- Chicago Chapter. Saurabh is a graduate of the ABA Graduate Stonier School of Banking, an MBA from Indian Institute of Management in Ahmedabad, and a Bachelors of Arts in Economics from St. Stephens College, University of Delhi, India.